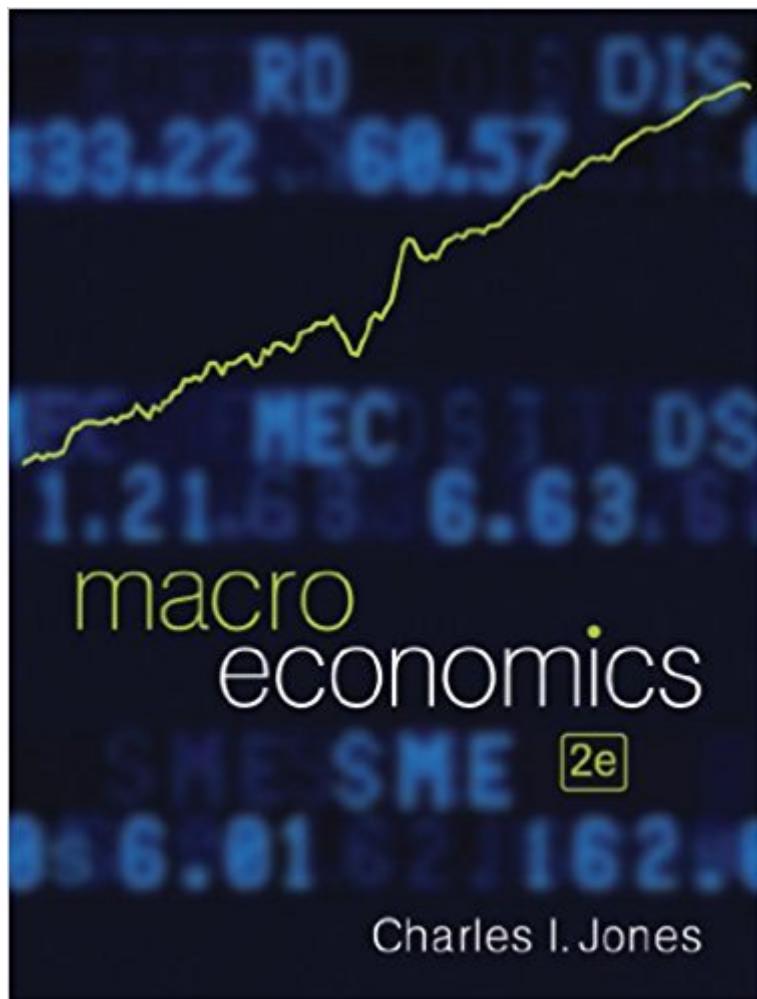


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# Macroeconomics (Second Edition)



## Synopsis

The only fully modern macroeconomics text on the market, and the most accessible one for undergraduates. *Macroeconomics* brings together up-to-date coverage of the ongoing economic crisis and the concepts behind macroeconomics today into a teachable, coherent whole. Today's macroeconomics stresses the importance of monetary policy in the short run, and the need to treat the Fed in a realistic way. *Macroeconomics* uses the IS/MP model, and features the most modern treatment of growth, with complete, accessible coverage of the Romer model. *Macroeconomics* also includes complete coverage of the ongoing economic crisis, with two full chapters of discussion and analysis, updated examples throughout the text, and two brand new chapters on the "micro foundations" of macro (Consumption and Investment) influenced by the crisis.

## Book Information

Hardcover: 565 pages

Publisher: W. W. Norton & Company; 2 edition (January 5, 2011)

Language: English

ISBN-10: 0393934233

ISBN-13: 978-0393934236

Product Dimensions: 8 x 1 x 10.1 inches

Shipping Weight: 2.8 pounds

Average Customer Review: 4.0 out of 5 stars 54 customer reviews

Best Sellers Rank: #116,200 in Books (See Top 100 in Books) #122 in Books > Textbooks > Business & Finance > Economics > Macroeconomics #191 in Books > Business & Money > Economics > Macroeconomics

## Customer Reviews

Charles I. Jones is the STANCO Professor of Economics at the Stanford University Graduate School of Business. He is also a Research Associate at the National Bureau of Economic Research. He received his Ph.D. from MIT in 1993. He is well known for his research and papers on long-run economic growth. Jones is equally well known as an educator with a gift for distilling complicated subjects down to their essence and making them accessible to all levels of students. He is the author of *Introduction to Economic Growth*, Third Edition (2013).

I was TAing the course using this book. It does not use conventional way teaching

macroeconomics, where every output dynamics are focusing on percentage deviations from the potential output. However this approach seems to be effective when explaining the difference between short-run vs long-run, monetary policy having real vs nominal effect, and etc. Also, it has strong connection with the original idea of the papers that the theories are based on. Every chapter is strongly connected, and notations are carefully chosen. Minimal use of math helps students focus on the core messages from the model. If I become a instructor of this course, I will definitely use this book as well.

Online access through Kindle for desktop works perfectly. Good textbook, but I didn't really have any other options since it was assigned for class. Overall I thought it was a well written and helpful textbook.

The best macroeconomics book. It is very detail minded and easy to read kind of book. Bref... I am renting it right now, but I may actually keep it

Prof. Jones who teaches a class based on this book at the Stanford GSB has written an exceptional text. It's a surprisingly easy read while always conveying a very broad set of ideas at sufficient depth. The book stands by itself and can be read, understood and learned from without any additional help which is in my mind the main requirement for a core textbook. The only complaint that I can mention if any (if this is a complaint) is that the revisions are too frequent (almost 1+ a year), which for a book in this price range, is a lot. Maybe some form of electronic resource to provide updates would be better than having students lose the ability to buy a used book because of the frequent and significant revisions. That said, the financial crisis and recent economic events have changed the world a lot and I can see why the book was rewritten as a result. Excellent text, highly recommended.

I love this textbook! It covers topics relevant to today such as the great recession, great depression, stagflation of the 70/80's, and teaches the student how to approach these details with macroeconomic fundamentals. The textbook is completely factual, and the author does a great job of keeping his biases out of the textbook, and instead presenting what economic research and empirical data has shown us economists. He mentions other famous economists a lot, as well as some of the old theories that have been tossed out by new ones. One thing is to learn about models and such, but another is to learn about the history and evolution of modern macroeconomics. A

wonderful textbook.

This book is in my opinion confused, the material could be better explained, instead it's a complex explanation, not enjoy at all, and there are a lot information that feels reading round at times

Terribly written. The equations are buried in the text rather than placed in a easy-to-read format. The variables of the equations are sometimes left undefined. The chapters give incomplete information on several historical events: The Great Depression, Great Recession.

This book has everything you need to know in regards to Macroeconomics, do the review questions, and you should get an A, regardless of how terrible your professor may be.

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